



2022-2023 SCHOLARSHIP PROGRAM OVERVIEW

To further our mission to support children in need as well as brave and heroic individuals and their families who have sacrificed while protecting our freedom, TowerCares is proud to present our scholarship program for the 2022-2023 academic year.

What are the details of the scholarship?

- Up to 15 scholarships of \$5,000 will be awarded.
- The scholarships must be used for tuition and tuition-related expenses at accredited institutions and are made payable to the college or university.

Who is eligible to apply?

Applicants to the TowerCares Foundation Scholarship Program must meet the following eligibility requirements:

- High school senior or college freshman (first year), sophomore (second year) or junior (third year)
- Current or planned degree enrollment in STEM major (science, technology, engineering and math) or foreign language linguistics
- Current or planned full-time attendance at an accredited U.S. two- or four-year college or university
- Must be a U.S. Citizen and reside in Maryland, the District of Columbia, Pennsylvania or Virginia
- Past winners are not eligible for additional scholarships
- TowerCares Foundation and Tower Federal Credit Union employees, board members, committee members, and their immediate family members are ineligible

What are the selection criteria?

An independent selection committee will evaluate the complete applications and select recipients considering:

- Scholarship recipients are selected based on consideration of academic performance, demonstrated leadership and participation in school and community activities, work experience, and a statement of career and educational goals and objectives
- Additional consideration will be given to children/dependents of Active Duty Military and Veterans from all branches of the Armed Forces, including Reserve and Guard units
- Selection of recipients is made by International Scholarship and Tuition Services, Inc.; in no instance does any officer or employee of TowerCares Foundation play a part in the selection. All applicants agree to accept the decision as final.

What is the Program timeline?

- Application Open: April 4, 2022
- Application Deadline: May 16, 2022
- Scholarship Recipients Notified: by June 21, 2022
- Scholarship Checks Issued: by early August 2022

Program Administration and Selection Process

To ensure complete impartiality in selection of recipients and to maintain a high level of professionalism, the program is administered by International Scholarship and Tuition Services, Inc., a firm that specializes in managing sponsored scholarship programs. TowerCares Foundation has contracted with International Scholarship and Tuition Services to assess all applications in accordance with TowerCares' selection criteria and recommend the recipients to TowerCares for final approval.

What are the responsibilities of scholarship recipients?

Recipients must enroll as a full-time undergraduate student in the fall of the year in which the scholarships are awarded, continue the entire academic year without interruption, sign an agreement that they are a STEM or foreign language linguistics major and that funds will be used for tuition and tuition-related expenses.

How does a student apply?

Visit <https://aim.applyists.net/TowerCares/> to register and apply.

Questions?

For additional information regarding the TowerCares scholarship program, call toll free (855) 670-ISTS (4787) Monday-Friday 9 am to 6 pm Eastern or log in to the application and contact a Program Support Agent via live chat using the green Chat button in the lower right corner of any page or the Help link in the upper right corner of any page.